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SunCon eyes LRT3 project

KUALA LUMPUR, 22 Aug 2016:

Sunway Construction Group Bhd (SunCon) is vying to secure the 37km Bandar Utama-Klang Light Rail Transit Line 3 (LRT3) project, based on its good track record, said senior general manager for finance Ng Bee Lien.

"SunCon will be participating, as the LRT3 is a targeted project. We are the only construction company to have secured and finished the Bus Rapid Transit (BRT), LRT and Mass Rapid Transit, and the government has confidence in us."

Sunway Construction Group Bhd bagged the work package V201 worth RM1.21 billion for a 4.9km stretch of the Sungai Buloh-Serdang-Putrajaya (SSP line), from Sungai Buloh to Persiaran Dagang in early April.

Ng said SunCon was the first construction company to secure the package of the MRT line 2.

She said SunCon's total orderbook currently stood at RM4.8 billion. The company's orderbook to date in 2016 is RM2.15 billion, while the management target is RM2.5 billion and Ng indicated it was achievable.

On the likelihood of securing the Pan Borneo Highway contract, she said there are only two packages left, and it was very competitive in terms of bidding.

On the construction industry's outlook, Ng said it remains positive, as the government is supportive of infrastructure projects.

"Material prices have also stabilised and steel prices did go up after Chinese New Year, but has now normalised, which is good for the construction industry."